

February 12, 2019

A joint meeting of the Finance and Community Relations Committees was called to order by Finance Committee Chairperson, Paul Pearce, at 9:06 AM on February 12, 2019 in the Village Board Room of the Municipal Building. Present were: Paul Pearce, Jenni Marner, Rod Randall, Christy Miller, and Kenny Crossman.

**Visitor's Comments**

- There was no public comment.

**New Business**

- New business centered on discussion concerning the creation of an Economic Development Assistance Policy for the Village. Questions raised included: how this policy would address long-term and short term needs; when would applications be accepted; would organizations outside the corporate limits of Arthur be allowed to apply; how could the process help identify a return on the investment of granted funding; would the Village annually budget a set amount available for economic development funding; etc.

Further discussion brought out that it is valuable for the Village to enumerate its goals and objectives when providing funds for economic development and to ensure those funds are used in accordance with specific guidelines. It was also suggested that developing an application process and application form might address many of the questions brought up in the earlier discussion.

The meeting was adjourned at 9:46 AM.

APPROVED

  
Finance Chairperson, Paul Pearce

ATTEST

  
Village Clerk

DATE

2-18-19