

October 15, 2018

A Work Session meeting of the Board of Trustees of the Village of Arthur, IL, was held on Monday, October 15, 2018, in the Village Board Room. Village President Rod Randall called the meeting to order at 6:00pm. Roll call was answered by Trustees Matt Bernius, Justin Ray, Jenni Marner, and Paul Pearce. Trustees Mike Hilgenberg and Dave Tiffan joined the meeting in progress. Also present were Christy Miller, Erica Carter, Bob Doan, and Grant Corum.

Public Comment

None

New Business

- A presentation was given on the affordable housing program by Larissa Seward, Executive Director of the East Central Illinois Development Corporation and Curt Deedrich, President/Co-Owner of CDLS Consulting, Inc. Board members were provided with booklets of information about the Low Income Housing Tax Credit program. Curt gave some history about tax credits and how they have changed. He presented information on the Illinois Housing Development Association, who oversees the projects in Illinois and sets requirements that must be met. These requirements help maintain safe rental homes that must be well-maintained, being inspected by IHDA frequently. Discussion took place on the role of the developer and syndicator. Examples were shown of other LIHTC projects. Larissa explained this would not be a Section 8 property, but owned by a private company. Mike Hilgenberg and Dave Tiffan joined the meeting. Discussion took place on the application process and assessing the properties. Bob Doan noted that the developer interested in this project, Jason Race, will be speaking at ECIDC on October 23, and the Board was invited to attend.

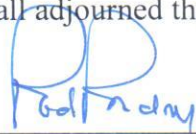
General Discussion

none

Adjourn

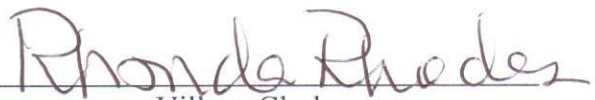
M. Bernius made a motion to adjourn. J. Ray seconded. All Trustees voted YEA. President Randall adjourned the meeting at 6:58pm.

APPROVED



Village President

ATTEST



Village Clerk

DATE

11-5-18