

June 25, 2018

A Finance Committee meeting was held on Monday, June 25th, 2018. The meeting was called to order at 7:30 a.m. by Chairperson Paul H. Pearce. Those present included committee member Mike Hilgenberg and Deputy Clerk Erica Carter.

New Business: There was discussion on the lack of investment policy for the Village that is required by law. Paul H. Pearce presented a rough draft of an investment policy that we can adjust to make it better represent the Village of Arthur and its assets. Paul also presented some information that he received from Edward Jones and the various rates in comparison to what we are currently investing. First a foremost, the finance committee thinks it's important to establish an investment policy and work off of that for future. It's imperative to the finance committee to ensure that taxpayers dollars are invested properly and without risk.

Meeting was adjourned by Chairperson Pearce at 8:15 a.m.

A handwritten signature in blue ink, reading "Erica J. Carter". The signature is written in a cursive style with a large, sweeping initial "E" and a long horizontal line extending from the top of the "E" across the page.